

**BANGALORE FORT FARMS LIMITED**

**CIN:L51101KA1966PLC001643**

Regd office: Kanaka Nivas, 558 MJV International School Road, 1st Cross Marathalli Colony, Bangalore-560 037  
Corporate Office: "Anandlok" Block-A, 2nd Floor, Room No. 207, 227 A.J.C. Bose Road, Kolkata- 700020  
e-mail : info@bangalorefortfarms.com ; Website : www.bangalorefortfarms.com Ph: 9073933003/04/05

**Standalone Unaudited Financial Results for the Quarter / Half yearly ended 30th. September 2017**

Amount in Rupees

	Particulars	Quarter Ended			Half Year ended		Year end
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
a	Revenue from operations	2,17,86,935	28,72,242	2,14,550	2,46,59,177	11,18,550	24,09,318
b	Other income	-	9,207	-	9,207	-	-
	<b>Total Revenue (a + b)</b>	<b>2,17,86,935</b>	<b>28,81,449</b>	<b>2,14,550</b>	<b>2,46,68,384</b>	<b>11,18,550</b>	<b>24,09,318</b>
2	<b>Expenses:</b>						
a	Purchases of Stock-in-Trade	73,00,764	-	-	73,00,764	31,02,600	31,02,600
b	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,19,32,004	23,80,592	51,806	1,43,12,596	-26,16,927	-1871649
c	Employee benefits expense	1,60,000	1,20,000	1,27,500	2,80,000	2,40,000	4,87,500
d	Finance Cost	-	-	-	-	-	-
e	Depreciation and amortization expense	21,490	-	-	21490	-	-
f	Other expenses	7,51,184	2,37,268	27,807	988452	3,50,860	686767
	<b>Total expenses</b>	<b>2,01,65,442</b>	<b>27,37,860</b>	<b>2,07,113</b>	<b>2,29,03,302</b>	<b>10,76,533</b>	<b>24,05,218</b>
3	Profit before exceptional and extraordinary items and tax (1 - 2)	16,21,493	1,43,589	7,437	17,65,082	42,017	4,100
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	<b>16,21,493</b>	<b>1,43,589</b>	<b>7,437</b>	<b>17,65,082</b>	<b>42,017</b>	<b>4,100</b>
6	<b>Tax expense:</b>						
a	Current tax ( MAT)	2,85,500	28,500	-	314000	-	1,300
b	Deferred tax	-	-	-	-	-	-
	<b>Total tax expense</b>	<b>2,85,500</b>	<b>28,500</b>	<b>-</b>	<b>3,14,000</b>	<b>-</b>	<b>1,300</b>
7	Profit /(Loss) for the period from continuing operations (5-6)	13,35,993	1,15,089	7,437	14,51,082	42,017	2,800
8	<b>Profit/(loss) for the year</b>	<b>13,35,993</b>	<b>1,15,089</b>	<b>7,437</b>	<b>14,51,082</b>	<b>42,017</b>	<b>2,800</b>
9	Other Comprehensive income	-	-	-	-	-	Not Applicable
10	Total Comprehensive income [8+9]	13,35,993	1,15,089	7,437	14,51,082	42,017	Not Applicable
11	Paid up ordinary share capital (face value Rs.10/- each)	2,60,50,000	2,60,50,000	2,60,50,000	2,60,50,000	2,60,50,000	26,05,000
12	Reserve excluding Revaluation Reserve as per Balance Sheet of previous Accounting year						44,50,763
13	<b>Earnings per equity share:</b>						
a	Basic	0.51	0.04	0.003	0.56	0.02	0.001
b	Diluted	0.51	0.04	0.003	0.56	0.02	0.001

**NOTES:**

1. The Company has adopted Indian Accounting Standards ( Ind AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder, w.e.f 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the companies ( Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (amendment) Rules, 2016. The financial results presented in accordance with Ind AS 101. First-time Adoption of Indian Accounting Standards have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34-Interim Financial Reporting. The figures for the quarter ended 30th September, 2016 presented here are also Ind AS compliant.

For BANGALORE FORT FARMS LIMITED

*Bharajalam*  
Managing Director

2. The Ind AS compliant financial results pertaining to quarter ended 30th September ,2016 has not been subjected to limited review in line with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3. As the Company's business activity falls within a single significant primary business segment i.e. Agro Items, no separate segment information is disclosed.

4. The reconciliation of Net Profit as reported under previous Generally Accepted Accounting Principles (Indian GAAP) and Total Comprehensive Income as per Ind AS for the previous corresponding 3 months ended 30th September, 2016 is given below:

Particulars	Quarter ended 30th September, 2016
Net Profit for the period as reported under previous GAAP ( Indian GAAP)	7,437
Others	-
Tax adjusted on above	-
Net Profit for the period as reported under Ind AS	7,437
Other Comprehensive income (net of tax)	-
Total Comprehensive Income as reported under Ind AS	7,437

5. The above unaudited financial results after review of the Audit committee were approved by the Board of Directors at their respective meeting held on 14/11/2017

6. The Statutory Auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter ended 30th September , 2017 in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015.

7. Previous period figures have been re-grouped / re-classified to make them comparable to the current period presentation.

Place : Kolkata  
Dated : 14-11-2017



By the order of the Board  
For Bangalore Fort Farms Limited

*Bhavya Ram Iyengar*  
Bhavya Ram Iyengar  
Managing Director  
DIN: 06427351

**BANGALORE FORT FARMS LIMITED**

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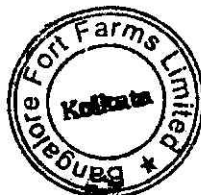
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**BALANCE SHEET AS AT 30TH SEPTEMBER ,2017 (Unaudited)**

Particulars	(Amount in Rs.)	
	Half yearly ended as at 30th September,2017	Half yearly ended as at 30th September,2016
	Unaudited	Unaudited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property , Plant and equipment	39,74,843.00	-
(b) Capital work-in-progress	-	-
( c ) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets		
(i) Investments	15,690.00	15,690.00
(ii) Trade receivables	-	-
(iii) Loans	12,21,600.00	-
(iv) Others (to be specified)	-	-
(i) Deferred tax assets (net)	-	-
(j)Other non-current assets	-	-
	<b>52,12,133.00</b>	<b>15,690.00</b>
<b>(2) Current assets</b>		
(a) Inventories	1,58,68,658.42	3,09,26,531.92
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,19,00,165.05	8,10,739.03
(iii) Cash and cash equivalents	33,03,594.69	5,45,014.44
(iv) Bank balances other than (iii) above	-	-
(v) Loans	16,73,348.80	4,61,860.00
(vi) Others -Security deposit	8,43,200.00	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
	<b>3,35,88,966.96</b>	<b>3,27,44,145.39</b>
<b>Total Assets</b>	<b>3,88,01,099.96</b>	<b>3,27,59,835.39</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	2,60,50,000.00	2,60,50,000.00
(b) Other Equity	59,01,844.46	44,89,979.89
	<b>3,19,51,844.46</b>	<b>3,05,39,979.89</b>
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	20,71,361.50	18,72,861.50
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
	<b>20,71,361.50</b>	<b>18,72,861.50</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	9,00,000.00	-
(ii) Trade payables	33,00,888.00	-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	2,40,000.00	3,25,288.00
(c) Provisions	3,37,006.00	21,706.00
(d) Current Tax Liabilities (Net)	-	-
	<b>47,77,894.00</b>	<b>3,46,994.00</b>
<b>Total Equity and liabilities</b>	<b>3,88,01,099.96</b>	<b>3,27,59,835.39</b>



By the order of the Board  
For Bangalore Fort Farms Limited

*Bhavya Ram Iyengar*  
Bhavya Ram Iyengar  
Managing Director  
DIN : 06427351



**AJAY K MISHRA & COMPANY**  
Chartered Accountants

105, Mahatma Gandhi Road,  
Kolkata – 700 007.  
Phone : 033-24187494  
Mobile: 9433049105  
Email:ajaymishra66@gmail.com

**LIMITED REVIEW REPORT**

**To**  
**Board of Directors of**  
**Bangalore Fort farms Limited,**

We have reviewed the accompanying Statement of Unaudited Financial Results of **BANGALORE FORT FARMS LIMITED** ("the Company") for the period from 1<sup>st</sup> July 2017 to 30<sup>th</sup> September 2017. This Statement, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400 *Engagements to review financial statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatements.

**For AJAY K MISHRA & COMPANY**  
Chartered Accountant  
(Firm Registration No.327472E)



Place: Kolkata,

Date: 14/11/2017.

**A. K.MISHRA**  
Proprietor  
(Membership No. 066749)